PAKISTAN ENGINEERING COMPANY LIMITED

COMBINED MINUTES OF THE ADJOURNED 70th, 71st, 72nd, 73rd and 74th ANNUAL GENERAL MEETING(S) (AGMs)
HELD ON TUESDAY, MARCH 04, 2025 AT 11:00 AM
AT HOTEL FOUR POINTS BY SHERTAON, LAHORE

Mian Anwar Aziz, Company Secretary, Mirza Mahmood Ahmad, Director, Mr. Tahir Bashir Khan, Mr. Arsalan Nayyar Sheikh, Director, have attended the meeting in person where as Mr. Muhammad Arif Habib, Director, Mr. Mohammad Abbas Mirza, Director and Ms. Saher Mangi, Director joined the meeting through Zoom Video Conferencing Facility.

Mr. Asad Islam Mahni, Mr. Socrat Aman Rana and Mr. Raja Jamshaid Khan Abbasi were present as representatives of Government of Pakistan through State Engineering Corporation / National Bank of Pakistan.

Mr. Malik Haroon Ahmad, Engagement Partner and external auditor of the Company was also present in the meeting through Zoom Video Conferencing Facility.

The quorum of meeting was complete in accordance with the provisions of Companies Act, 2017, as 42 shareholders with voting power of 70.21% were present.

Mr. Asad Islam Mahni, Representative of Government of Pakistan, chaired the meeting.

The representatives from Government of Pakistan requested to adjourn the meeting again, as they were of the view that some matters were needed to be discussed further. Mirza Mahmood Ahmad, Director, briefed the representative of Government of Pakistan that as per provisions of Companies Act, 2017, this meeting cannot be adjourned as the agenda for consideration and review of financial statements have to be approved. Despite of this fact, the representatives from Government of Pakistan insisted to adjourn the meeting.

Many of the major shareholders present in the meeting requested the representatives of Government of Pakistan, not to adjourn this meeting as the agenda of the meeting was confirmation of approval of accounts, which were pending since last six years.

The shareholders ultimately resolved to accede to the request of the Government of Pakistan for the adjournment of all annual general meetings, as previously notified by the Company through an advertisement published in daily newspapers on January 27, 2025. It was further communicated to all shareholders present in person, through proxy, or via video-link that the adjourned meeting will now be held on Saturday, March 15, 2025, at the same time and venue, i.e., 11:00 a.m. at Hotel Four Points by Sheraton, 25 Egerton Road, Lahore.

The meeting was adjourned thereafter.