

PAKISTAN ENGINEERING COMPANY LIMITED

MINUTES OF 75th ANNUAL GENERAL MEETING (AGM)

HELD ON SATURDAY, APRIL 11, 2026 AT 11:00 AM

AT HOTEL FOUR POINTS BY SHERTAON, LAHORE

Mr. Muhammad Asad Islam Mahni, Chairman PECO Board, Mian Anwar Aziz, Company Secretary, Mohammad Abbas Mirza, Director and Mr. Tahir Bashir Khan, Director, have attended the meeting in person.

Mr. Abdul Shabbir Khan Khattak, Managing Director PECO, Mr. Muhammad Arif Habib, Director, Mirza Mahmood Ahmad, Director, Mr. Ansar Javed, Director, Mr. Rashid Ali Khan, Director, Mr. Arslan Nayyar Sheikh, Director, and Ms. Saheer Mangi, Director joined the meeting through Zoom Video Conferencing Facility.

Mr. Muhammad Asad Islam Mahni, Chairman PECO Board and Mr. Abdul Shabbir Khan Khattak, Managing Director PECO, were present as representatives of Government of Pakistan through Ministry of Industries and Production.

Mr. Malik Haroon Ahmad, Engagement Partner/external auditor of the Company was also present in the meeting through Zoom Video Conferencing Facility.

The quorum of meeting was complete in accordance with the provisions of Companies Act, 2017, as 43 shareholders with voting power of 29.88% were present.

The meeting started with a recitation of Holy Quran. With the permission of Chair, Mian Anwar Aziz, Company Secretary took up the agenda in seriatim.

ORDINARY BUSINESS

AGENDA ITEM NO. 01

TO CONFIRMATION THE MINUTES OF 70TH, 71ST, 72ND, 73RD AND 74TH ANNUAL GENERAL MEETING HELD ON MARCH 15, 2025

The minutes of 70th, 71st, 72nd, 73rd and 74th Annual General meeting held on Saturday, March 15, 2025 were circulated with the notice of 75th Annual General Meeting to all shareholders. The minutes were unanimously confirmed by the shareholders.

AGENDA ITEM NO. 02

TO RECEIVE, CONSIDER AND ADOPT THE ANNUAL AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2024 TOGETHER WITH THE AUDITORS' AND DIRECTORS' REPORT THEREON ALONG WITH CHAIRMAN'S REVIEW REPORT

The Company Secretary, with the permission of the Chairman, presented the audited accounts of the Company for the year ended June 30, 2024, together with the Chairman' review report along with Auditors', and Directors' reports thereon.

The Directors' Report was taken as read.

The shareholders unanimously resolved to approve the annual audited financial statements for the year ended June 30, 2024, together with the Chairman' review report along with Auditors', and Directors' reports thereon.

AGENDA ITEM NO. 03

TO APPOINT COMPANY'S AUDITORS AND TO FIX THEIR REMUNERATION

The Company Secretary informed the shareholders that present auditors Messrs. Malik Haroon Ahmad & Company, Chartered Accountants, being eligible for reappointment have offered themselves for reappointment. He explained that the Board of Directors, on recommendations of the Audit Committee, has proposed appointment of Messrs. Malik Haroon Ahmad & Company, Chartered Accountants as auditors of the Company, for the year 2024-25.

The shareholders unanimously approved the appointment of Messrs. Malik Haroon Ahmad & Company, Chartered Accountants, as auditors for the year ended on June 30, 2025 at a remuneration of Rs. 950,000/- plus out of pocket expenses of Rs. 25,000/- and fee for Review Report on Compliance of Code of Corporate Governance of Rs. 25,000/- and Half Year Review fee of Rs. 200,000/- (exclusive of sales tax).

There being no other item on the agenda; the meeting was concluded with thanks to the Chair.

MINUTES CONFIRMED

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CHAIRMAN