



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

Corp/BOD/631
September 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**SUBJECT: FINANCIAL RESULT OF PAKISTAN ENGINEERING COMPANY LTD.
FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir

We have to inform you that Board of Directors of our Company in their meeting held at 12:30 PM. on Thursday September 27, 2018 have considered and approved following financial results of the company for the year ended June 30, 2018.

	Rs. in million	
	June 30, 2018	June 30, 2017
Sales (net)	1,424.449	1,353.172
Cost of sales	(1,399.407)	(1,187.003)
Gross Profit	25.042	166.169
Selling Expenses	(12.024)	(10.548)
Freight & Forwarding Expenses	(22.714)	(21.848)
Administrative Expenses	(74.133)	(73.073)
Other Operating Expenses	(1.034)	(6.439)
Other Operating Income	3.449	23.332
Operating (Loss)/Profit	(81.414)	77.593
Finance Cost	(17.559)	(17.072)
Profit Before Tax	(98.973)	60.521
Taxation	29.017	6.213
(Loss)/Profit After Tax	(69.956)	66.734
(Loss)/Earnings per Share (Rs)	(12.290)	11.730

The Annual General Meeting of the Company will be held on Saturday, October 27, 2018 at 11:30 AM at Hotel Ambassador, 7 Davis Road, Lahore. Share Transfer Books of the Company shall remain closed from October 19, 2018 to October 27, 2018 (both days inclusive).





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We will sending you 200 copies of the printed accounts for distribution amongst TRE Certificate Holder of Pakistan Stock Exchange 21 days before the AGM.

Thanking you,

Yours faithfully

For Pakistan Engineering Company Ltd.

M. Anwar Aziz

Mian Anwar Aziz
Company Secretary

Copy to:

Director/HOD

Surveillance, Supervision & Enforcement Dept. Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area Islamabad.

